

Annual Report 2023-2024



Springwood Neighbourhood
Centre Co-operative Ltd

ANNUAL REPORT 2023-24

- Thanks to Diane Burn for acting as the CEO and holding the role of treasurer on the Board.
- Welcome to Glen Thicket our new Chair, and thanks to Sam Crisford-Eade for her role as Chair.
- Welcome to Alan Crooks for joining the Board again, and thanks to Geoffrey Glassock and Trevor Day for their contributions to the Board.
- Welcome to Rosemary Bishop who has joined as the Manager of SNCC.



COMMUNITY HOME SUPPORT PROGRAM

- Federal funding of \$76K p.a. closes 2027
- Led by Beth Cox with William Reese who matches clients with volunteers.
- 20 – 25 clients have home care packages.



INTERGENERATIONAL PROGRAMS

- Funded by Wentworth Healthcare
- Two 10-week intergenerational programs.
- Preschool children and people aged over 65 involved in fun, engaging and meaningful weekly activities.



INTERGENERATIONAL PROGRAMS

Thanks to Springwood and District Preschool Kindergarten, Carinya Neighbourhood Children's Centre and Little Munchkins Preschool for the many other activities we have delivered together during the year.



COMMUNITY DEVELOPMENT

(240K FUNDING PER ANNUM DCJ
UNTIL EFY 25)

- In Between Time saw 310 children, parents and carers attend over 10 weeks.
- 1608 people visited the Centre for information, drop-in lounge, bread and food.
- We gave out 1,435 food bags.
- Our monthly Town Square stalls engaged with 279 locals.
- The International Women's Day event had 120 attendees.
- Manners Park Xmas Tree Decorating event had 72 children
- The Blue Fringe Festival had 680 people attending.
-



RESILIENCE & RECOVERY

PROJECT COMPLETION JAN '24

- In May 2023 the focus of community engagement was to create draft bushfire plans with the approval and engagement of the RFS.
- 42 events offered or held. Events included both face-to-face and virtual.
- Events held in 22 villages.
- Almost 100 draft bushfire plans created. Approximately 130 participants engaged.
- Property preparation service - 35 expressions of interest received. 33 properties were eligible & serviced.
- Completed included P-CEP & Gender disaster training.
- Project report created and submitted along with final project acquittal end January 2024.



TANDERRA OOSH

ANNUAL STATISTICS		
	2023	2024
Total number of before school care bookings	5584	5918
Total number of after school care bookings	7366	7485
Total number of vacation care bookings	1465	1532
Total number of families registered	130	118
Total number of children enrolled	190	164



SPECIAL RESOLUTION

The Australian Charities and Not-for-profits Commission (ACNC) is the national regulator of charities and SNCC has recently been audited to ensure we are providing services as a charity.

Members were informed of the ACNC request to update our Purpose and Objectives.

The purpose becomes “advancing social or public welfare”.

The objectives are:

- Work towards the relief of poverty, disadvantage, sickness, destitution, suffering or misfortune.
- To increase individual and community capacity and wellbeing.

SNCC members approve the Purpose of the SNCC as advancing social or public welfare.

SNCC members approve the objectives as:

- Work towards the relief of poverty, disadvantage, sickness, destitution, suffering or misfortune
- To increase individual and community capacity and wellbeing.



APPOINTMENT OF DIRECTORS

NOMINEE	PROPOSER	SECONDER
Diane Burn	Samantha Crisford-Eade	Glen Thickett
Samantha Crisford-Eade	Diane Burn	Ian Hopkins
Alan Crooks	Ian Hopkins	Diane Burn
Ian Hopkins	Alan Crooks	Glen Thickett



FINANCIAL INFORMATION

SCANNED
9/10

SPRINGWOOD NEIGHBOURHOOD CENTRE CO-OPERATIVE LIMITED

Statement by Members of the Board Directors For the year ended 30 June 2024

In the opinion of the Board of Management the Statement of Financial Position, Statement of Financial Performance and Notes to the financial Statements:

1. Present fairly the financial position of Springwood Neighbourhood Centre ended on that date in accordance with the requirements of the Australian Charities and Not-for-Profits Commission Act and Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. An amount equal to the payments received for the year less any advance grants has been spent on the projects, and
3. Establishment of all accruals is justified, and
4. A full and complete set of financial records has been maintained, and
5. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board Directors and is signed for and on behalf of the Board Directors by:



Director



Director

Dated this 30th day of SEPTEMBER 2024



FINANCIAL INFORMATION

Profit & Loss Statement

July 2023 To June 2024

Springwood Neighbourhood Centre Co-Op

PO Box 220
Springwood NSW 2777

ABN: 46 383 912 486
Email: finance@sncc.org.au

Income	
Recurrent Grants Received	\$329,296.27
Grants Non Recurrent	\$341,023.00
General Income	\$43,782.35
Co-Operative Income	\$465.00
Neighbourhood Centre Income	\$1,531.71
Community Development Programs	\$20,840.15
Projects - Other	\$18,248.60
CHSP Groups	\$54.55
Tanderra Income	\$480,854.27
Total Income	\$1,236,095.90
Total Cost Of Sales	\$0.00
Gross Profit	\$1,236,095.90
Expenses	
Employment Expenses	\$98,409.70
Wages	\$704,820.88
Operational Expenses	\$144,600.26
Utilities & Rent Expenses	\$30,727.93
Volunteer Expenses	\$4,995.19
C D Programs & Events	\$18,315.43
Project Expenses	\$21,505.25
BLERF - Tranche 1	\$14,632.44
BLERF - Tranche 2	\$6,478.79
Intergenerational Program	\$5,604.26
Other Expenses	\$3,612.74
Total Expenses	\$1,053,702.87
Operating Profit	\$182,393.03
Other Income	
Funds Carried Forward Spent	\$155,185.92
Internal Charges Received	\$100,021.82
Total Other Income	\$255,207.74
Other Expenses	
Building use	\$19,999.92
Internal Charges Paid	\$100,021.82
Unexpended funds carried forwa	\$171,129.63
Unexpended Grants paid back	\$17,983.13
Total Other Expenses	\$309,134.50
Net Profit/(Loss)	\$128,466.27

This report includes Year-End Adjustments.

Page 1 of 1



FINANCIAL INFORMATION

Balance Sheet		Springwood Neighbourhood Centre Co-Op
As of June 2024		PO Box 220 Springwood NSW 2777 ABN: 46 383 912 486 Email: finance@sncc.org.au
Assets		
Current Assets		\$605,475.70
Co-Op Debtors		\$1,009.51
Tanderra Debtors		\$7,734.51
Sundry Debtor		\$6,400.26
Term Deposits		\$261,201.30
Non Current Assets		\$1,256,333.34
Total Assets		\$2,138,154.62
Liabilities		
Unexpended Funds		\$172,296.31
Leave Provisions		\$57,323.04
Employment Liabilities		\$5,940.00
Creditors & Payables		\$15,358.19
GST Liabilities		\$31,778.36
Other Provisions		\$80,782.10
Total Liabilities		\$363,478.00
Net Assets		\$1,774,676.62
Equity		
Retained Earnings		\$744,210.35
Asset Revaluation - Land		\$902,000.00
Current Earnings		\$128,466.27
Total Equity		\$1,774,676.62

This report includes Year-End Adjustments.



AUDIT CERTIFICATION

Joseph Banks & Co.
CHARTERED ACCOUNTANTS

AUDIT CERTIFICATE

Standard full Audit Certificate by a Qualified Accountant in respect of Community Funded Organisations.

I, Sue Ann Paine, of Shop 9, 100 George Street, Windsor NSW 2756, being a qualified accountant within the meaning of the Community Funding Program, do hereby certify that I have examined the books and financial records of **Springwood Neighbourhood Centre Co-operative Limited**

In my opinion the financial statements present fairly the financial position of the organization and the results of its operations for the year ended 30 June 2024 in accordance with the Australian Accounting Standards.

I have satisfied myself that:

- a) Establishment of all reserves/provisions is justified and represents funds set aside for Long Service Leave, Annual Leave and Relief Workers and Maternity Leave.
- b) Payments to associated and/or affiliated bodies have been adequately disclosed.

Signed:



Date: September 27, 2024

Sue Ann Paine, FIPA

Qualification: Fellow, Institute of Public Accountants
No: 104947

W www.jbac.com.au

A Shop 9 Lachlan Court, 100 George St, Windsor, NSW, 2756 T 02 4577 6688

Joseph Banks & Co Pty Ltd ABN 61 820 298 752

Liability Limited by a scheme approved under Professional Standards Legislation.



Springwood Neighbourhood
Centre Co-operative Ltd

AUDIT CERTIFICATION

Joseph Banks & Co.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SPRINGWOOD NEIGHBOURHOOD CENTRE CO-OPERATIVE LIMITED**

Report on the Financial Report

I have audited the accompanying financial report of Springwood Neighbourhood Centre Co-operative Limited, being a special purpose financial report, which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Accounting Policies and explanatory notes for the financial year ended 30 June 2024.

Board of Management's Responsibility for the Financial Report

The Board of Management of the Co-operative is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations). The Board of Management is responsible for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error, by selecting and applying appropriate accounting policies, as stated in Note 1, and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report. Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned

W www.jbac.com.au

A Shop 9 Lachlan Court, 100 George St, Windsor, NSW, 2756 T 02 4577 6688

Joseph Banks & Co Pty Ltd ABN 61 820 298 752

Liability Limited by a scheme approved under Professional Standards Legislation.



Springwood Neighbourhood
Centre Co-operative Ltd

AUDIT CERTIFICATION

Joseph Banks & Co.
CHARTERED ACCOUNTANTS

and performed in accordance with Australian Auditing Standards. My audit has been conducted on the basis that the Board of Management, and those charged with governance acknowledge and understand that they have responsibility for the preparation of the financial report that gives a true and fair view in accordance with the Corporations Act 2001 and Australian Accounting Standards and they have provided access to all information that the entity is aware that is relevant to the preparation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting my audit, I have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion:

- i) The financial report gives a true and fair view of the financial position of Springwood Neighbourhood Centre Co-operative Limited as at 30 June 2024, and of its performance and its cash flows for the year ended in accordance with the Australian Accounting Standards; and
- ii) the financial report also complies with the accounting policies described in Note 1 to the financial statements.

Signed on: September 27, 2024



Sue Ann Paine, FIPA
Institute of Public Accountants

W www.jbac.com.au

A Shop 9 Lachlan Court, 100 George St, Windsor, NSW, 2756 T 02 4577 6688

Joseph Banks & Co Pty Ltd ABN 61 820 298 752

Liability Limited by a scheme approved under Professional Standards Legislation.



Springwood Neighbourhood
Centre Co-operative Ltd